

## LEGISLATIVE BILL 710

Approved by the Governor February 13, 2012

Introduced by Executive Board: Wightman, 36, Chairperson.

FOR AN ACT relating to the University Buildings Renovation and Land Acquisition Fund; to amend section 85-122, Revised Statutes Supplement, 2011; to repeal sections that are no longer needed; to harmonize provisions; to repeal the original section; and to outright repeal sections 85-1,111 and 85-1,112, Reissue Revised Statutes of Nebraska.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 85-122, Revised Statutes Supplement, 2011, is amended to read:

85-122 The several funds for the support of the university shall be constituted and designated as follows: (1) The Permanent Endowment Fund; (2) the Temporary University Fund; (3) the University Cash Fund; (4) the United States Morrill Fund; (5) the United States Experiment Station Fund; (6) the University Trust Fund; (7) the United States Agricultural Extension Fund; (8) the Veterinary School Fund; (9) the University of Nebraska at Omaha Cash Fund; (10) the University of Nebraska at Omaha Trust Fund; (11) the University of Nebraska at Kearney Cash Fund; (12) the University of Nebraska at Kearney Trust Fund; (13) the Agricultural Field Laboratory Fund; (14) the Animal Research and Diagnosis Revolving Fund; (15) ~~the University Buildings Renovation and Land Acquisition Fund;~~ ~~(16)~~ the University Facility Improvement Fund; ~~(17)~~ (16) the University of Nebraska Eppley Science Hall Construction Fund; and ~~(18)~~ (17) the University Facilities Fund. No portion of the funds designated above derived from taxation shall be disbursed for mileage or other traveling expenses except as authorized by sections 81-1174 to 81-1177. No expenditures shall be made for or on behalf of the School of Veterinary Medicine and Surgery except from money appropriated to the Veterinary School Fund. Any money in the funds designated in this section available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act except as provided in sections 85-125, 85-192, and 85-1,123.

Sec. 2. Original section 85-122, Revised Statutes Supplement, 2011, is repealed.

Sec. 3. The following sections are outright repealed: Sections 85-1,111 and 85-1,112, Reissue Revised Statutes of Nebraska.